

Cookies on Legislation.gov.uk

The cookies on legislation.gov.uk do two things: they remember any settings you've chosen so you don't have to choose them on every page, and they help us understand how people browse our website, so we can make improvements and fix problems. We need your consent to use some of these cookies.

✓ Yes, these cookies are OK

⚙ Find out more or set individual cookie preferences

✗ No, I want to reject all cookies



legislation.gov.uk

delivered by

THE

NATIONAL

ARCHIVES

[Home](#) | [Explore our collections](#) | [Research tools](#) | [Help and guidance](#) | [What's new](#) | [About us](#)

[English](#) | [Cymraeg](#)

Title: Year: Number: Type: Advanced Search

Taxation of Chargeable Gains Act 1992

[UK Public General Acts](#) > [1992 c. 12](#) > [Part 1](#) > [Chapter 1](#) > [Territorial scope of charge](#) > **Section 1C**

[Table of Contents](#)

[Content](#)

[More Resources](#) ?

[◀ Previous: Provision](#)

[Next: Provision ▶](#)

[Plain View](#)

[Print Options](#)

Changes over time for: Section 1C ?



12/02/2019

Changes to legislation:

Taxation of Chargeable Gains Act 1992, Section 1C is up to date with all changes known to be in force on or before 10 September 2026. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. ?

▼ [View outstanding changes](#)

[F1 1C Non-UK residents: disposing of an “interest in UK land”

- (1) For the purposes of section 1A(3)(b) an “interest in UK land” means—
 - (a) an estate, interest, right or power in or over land in the United Kingdom, or
 - (b) the benefit of an obligation, restriction or condition affecting the value of an estate, interest, right or power in or over land in the United Kingdom,other than an excluded interest.
- (2) The following interests are “excluded interests”—
 - (a)

any interest or right held for securing the payment of money or the performance of any other obligation,

- (b) a licence to use or occupy land,
 - (c) in England and Wales or Northern Ireland, a tenancy at will or an advowson, franchise or manor, and
 - (d) such other descriptions of interest or right in relation to land in the United Kingdom as may be specified in regulations made by the Treasury.
- (3) An interest or right is not within subsection (2)(a) if it is—
- (a) a rentcharge, or
 - (b) in Scotland, a feu duty or a payment mentioned in section 56(1) of the Abolition of Feudal Tenure etc (Scotland) Act 2000.
- (4) The grant of an option by a person binding the person to dispose of an interest in UK land is (so far as it would not otherwise be the case) regarded as a disposal of an interest in UK land by the person for the purposes of section 1A(3)(b).
- (5) This does not affect the operation of section 144 in relation to the grant of the option (or otherwise).
- (6) In this section—
- “franchise” means a grant from the Crown such as the right to hold a market or fair, or the right to take tolls, and
- “land” includes—
- (a) buildings and structures, and
 - (b) land under the sea or otherwise covered by water.]

Textual Amendments

- F1** Pt. 1 substituted (with effect in accordance with Sch. 1 paras. 120, 123 of the amending Act) by [Finance Act 2019 \(c. 1\)](#), [Sch. 1 para. 2](#)

[◀ Previous: Provision](#)

[Next: Provision ▶](#)

[▲ Back to top](#)

The data on this page is available in the alternative data formats listed:

[HTML5](#) [HTML snippet](#) [PDF](#) [XML](#) [Akoma Ntoso](#) [HTML RDFa](#) [RDF/XML](#)

[New site design](#) [Help](#) [About us](#) [Site map](#) [Accessibility](#) [Contact us](#) [Privacy notice](#) [Cookies](#) [Data protection policy](#) [Database right](#)

OGI All content is available under the [Open Government Licence v3.0](#) except where [otherwise stated](#). This site additionally contains content derived from EUR-Lex, reused under the terms of the [Commission Decision 2011/833/EU](#) on the reuse of documents from the EU institutions. For more information see the [EUR-Lex public statement on re-use](#).