Interest rates for the second calendar quarter

The Canada Revenue Agency (CRA) announced today the prescribed annual interest rates that will apply to any amounts owed to the CRA and to any amounts owed by the CRA to individuals and corporations. These rates will be in effect from April 1, 2026 to June 30, 2026.

Income tax

- The interest rate charged on overdue taxes, Canada Pension Plan contributions, and employment insurance premiums will be 7%.
- The interest rate to be paid on corporate taxpayer overpayments will be 3%.
- The interest rate to be paid on non-corporate taxpayer overpayments will be 5%.
- The interest rate used to calculate taxable benefits for employees and shareholders from interest free and low-interest loans will be 3%.
- The interest rate for corporate taxpayers' pertinent loans or indebtedness will be 6.20%.

Other taxes, duties, or charges

The interest rates on overdue and overpaid remittances will be as follows:

Other taxes, duties, or charges

Tax, duty, or other charges	Overdue remittances	Overpaid remittances – Corporate taxpayers	Overpaid remittances – Non-corporate taxpayers
Goods and services tax (GST)	7%	3%	5%
Harmonized sales tax (HST)	7%	3%	5%
Air travellers security charge	7%	3%	5%
Fuel charge (under the Greenhouse Gas Pollution Pricing Act)	7%	3%	5%
Excise tax (non-GST/HST)	7%	3%	5%
Excise duty except brewer licensees (amounts due after June 30, 2003)	7%	3%	5%

Excise duty except brewer licensees (amounts due before July 1, 2003)	5%	N/A	N/A
Excise duty (brewer licensees)	5%	N/A	N/A
Softwood lumber products export charge	7%	3%	5%
Underused Housing Tax (UHT)	7%	3%	5%
Luxury Tax	7%	3%	5%
Digital Sales Tax	7%	3%	N/A
Global Minimum Tax	7%	3%	N/A

The **overdue remittance rate** is the rate of interest the taxpayer must pay on amounts due to the CRA.

The **overpaid remittance rate** is the rate of interest the CRA must pay on amounts due to the taxpayer.

Quick facts

- Prescribed annual interest rates are calculated quarterly according to the laws that apply.
- For information on the prescribed interest rates for other calendar quarters, go to Prescribed interest rates.

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