s

oto assets?

e, how they work and how tax applies to

rk

and transacting with crypto assets

s

ets work

representation of value that you can transfer, ly. This also includes non-fungible tokens (NFTs).

of digital assets that use cryptography to tributed ledger technology to record on their own blockchain or use an existing . A blockchain is a form of secure digital ledger rypto transactions.

independently of a central bank, authority, or sactions involving crypto assets are subject to ts generally. There are no special tax rules for tment will depend on how you acquire, hold, and

ssets are not form of money.

e nature of crypto assets and the risks in
C's Moneysmart website.

f using and transacting with

of a crypto asset on a crypto trading platform, hardware wallet. You can exchange or swap pto assets, fiat currency or goods and services.

ct with crypto assets will determine how you s. The most common use of crypto assets is as cquire and hold crypto assets to make a financial osing of them).

tors:

as CGT assets, including for self-managed super

pto are ordinary income for tax purposes.

crypto assets may need to account for them as ncome (that is, on the revenue account rather gains or losses). In these circumstances, the cost and the proceeds from disposing of them is ctible expense depending on the nature of the lue of crypto assets received through airdrops purposes if you are carrying on a business of

ypto assets are not kept mainly for investment e specific conditions are met, crypto assets are e they are considered to be personal use assets.

assets

ypto assets, with their form and function

lude coins and tokens such as:

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ken.

pes of crypto asset in the same digital or for tax purposes you need to treat each crypto te asset.

come tax law treats bitcoin transactions, see

is bitcoin a 'foreign currency' for the purposes of me Tax Assessment Act 1997?

is bitcoin a 'CGT asset' for the purposes of he Income Tax Assessment Act 1997?

is bitcoin trading stock for the purposes of he Income Tax Assessment Act 1997?

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