



◀ Crypto asset investments

What are crypto assets?

Transactions – acquiring and disposing of crypto assets

How to work out and report CGT on crypto

Crypto chain splits

Crypto asset as a personal use asset

Decentralised finance and wrapping crypto

Keeping crypto records

Crypto assets glossary



What are crypto assets?

What are crypto assets, how they work and how tax applies to

work

[and transacting with crypto assets](#)

Crypto assets work

representation of value that you can transfer, buy or sell. This also includes [non-fungible tokens \(NFTs\)](#).

Crypto assets are a type of digital assets that use cryptography to secure transactions and to control the creation of new assets. They are recorded on a distributed ledger technology to record transactions on their own blockchain or use an existing blockchain. A blockchain is a form of secure digital ledger that records crypto transactions.

Crypto assets are not issued independently of a central bank, authority, or government. Transactions involving crypto assets are subject to the same tax treatment as other assets generally. There are no special tax rules for crypto assets. Tax treatment will depend on how you acquire, hold, and dispose of crypto assets.

Crypto assets are not a form of money.



Ask Alex for help



the nature of crypto assets and the risks in
[ASIC's Moneysmart website](#) .

How to use and transact with

of a crypto asset on a crypto trading platform,
hardware wallet. You can exchange or swap
crypto assets, fiat currency or goods and services.

How you interact with crypto assets will determine how you
report them. The most common use of crypto assets is as
an investment (acquire and hold crypto assets to make a financial
return from disposing of them).

Factors:

Whether crypto assets are CGT assets, including for self-managed super

[crypto](#) are ordinary income for tax purposes.

[crypto assets](#) may need to account for them as
income (that is, on the revenue account rather
than as capital gains or losses). In these circumstances, the cost
base of the assets and the proceeds from disposing of them is
a deductible expense depending on the nature of the
disposal. The value of crypto assets received through [airdrops](#)
for business purposes if you are carrying on a business of

Crypto assets are not kept mainly for investment
and if specific conditions are met, crypto assets are
treated as if they are considered to be [personal use assets](#).



assets

crypto assets, with their form and function

include coins and tokens such as:

y

n

ken.

types of crypto asset in the same digital or
for tax purposes you need to treat each crypto
te asset.

come tax law treats bitcoin transactions, see

*is bitcoin a 'foreign currency' for the purposes of
the Tax Assessment Act 1997?*

*is bitcoin a 'CGT asset' for the purposes of
the Income Tax Assessment Act 1997?*

*is bitcoin trading stock for the purposes of
the Income Tax Assessment Act 1997?*



Tools



Tax information for



Help and support



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