s

as a personal use asset

o asset is a personal use asset and when
asset is exempt from CGT.

asset?
ems for personal use or consumption
rsonal use asset

nal use asset?

coin, a cryptocurrency) is a personal use asset if
or personal use, for example, to buy items for
on.

or information on their use as personal use

mining if a crypto asset is a personal use asset is

ire and use in a short period of time to buy items
sumption is **more likely** to be a personal use

ire and hold for some time before you use it, or
ion of it, to buy items for personal use or
ly to be a pe   al use asset.

ip, the way you keep or use a crypto asset may
may originally acquire a crypto asset to buy items
ment, but ultimately keep it as an investment or
ness. It is the **main use**, determined at the time
pto asset, that dictates if it is a personal use

es, evidence of your original intention at the time
set may be relevant, but it doesn't determine if
onal use asset. Instead, you will need to
ally kept or used the crypto asset from the time
ime you disposed of it. See [Keeping crypto]
how to keep records of crypto assets and

buy items for personal use or

ssets as an investment, with an expectation that
ets increase over time to give them a return as:

your crypto asset investments to acquire items of
on, this won't change the crypto asset from being

sal of a crypto asset is exempt from CGT if:

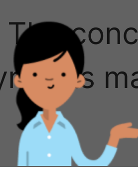
t

an $10,000.

sses you make on personal use assets, including
poses. That is, you don't take that loss into
a net capital gain for the income year and can't
l loss to use in future income years.

sset for personal use held for

a concert. T concert provider offers tickets
rice for pay s made in crypto.



uy crypto assets, which he then uses to pay
me day.

ces, Michael acquires and uses the crypto
of time to buy personal items. As such, the
nal use assets.

't a personal use asset

onal use assets when you keep or use them:

ne

s.

ssets held as investment to make

keeping crypto assets with the intention of
xchange rate.

ides to buy some goods and services directly
assets.

crypto assets primarily as an investment, they
sets.

crypto asset isn't a personal use asset if you:

sset for Australian dollars (or for a different
ns for personal use or consumption

acquire and use a gift card or similar product
quire items for personal use or consumption

ard with crypto assets, which is converted into
u later use it to acquire items for personal use or

or other bill payment intermediary to acquire the
ther than acquiring them directly with your
es include B , Coinbase, Secure Pay, PayPal,

ownload

We acknowledge the Traditional Owners and Custodians of Country throughout Australia and their continuing connection to land, waters and community. We pay our respects to them, their cultures, and Elders past and present.

Report webpage issue