



✚ Transactions – acquiring and disposing of crypto assets

Crypto asset transactions

Crypto to crypto exchange or swap

Non-fungible tokens

Staking rewards and airdrops

Crypto asset transactions with gift cards or debit cards

Crypto asset prizes and gambling winnings

Gifts and donations of crypto assets

Loss or theft of crypto assets

Crypto exchanges and platforms under administration

Crypto asset payments relating to employment or services

Crypto asset transactions and tax residency

[and disposing of crypto assets](#)

Transactions with gift cards

Crypto asset transactions involving gift cards

[Gift cards or debit cards](#)

[Using a gift or debit card](#)

[Transactions denominated in crypto assets](#)

Using gift or debit cards

Crypto assets can be used in various ways, including transactions using gift cards. These transactions may include:

[Acquiring a gift card](#)

[Using a gift or debit card using crypto assets](#)

[Transactions denominated in crypto assets.](#)

When using a gift or debit card, which is then used to purchase items with crypto assets, you need to work out if your crypto asset is a taxable asset. For more information, see [Crypto asset as](#)



re you use crypto assets to acquire a gift card.

pective of whether the gift card is
Dollars (AUD) or crypto assets. The capital
it equal the market value of the gift card when it

g a gift card with crypto assets

for \$50. Raj later uses these tokens to buy a

hen Raj buys the gift card, as he disposes of
nge for the gift card.

\$50.

ng up a gift or debit card

n loading or topping up a gift or debit card using

r crypto assets to the digital wallet of the gift or
ding or topping up, this is a disposal of the crypto
he proceeds for the CGT event equal the amount
nce of the card is increased. That is, the value
topping up of the card.

a debit card using crypto assets

at is linked to her crypto wallet. Yindi uses her
vision for \$2,000.

draws crypto assets from Yindi's crypto wallet
JD to pay to the merchant.

r the disposal of crypto assets are \$2,000.

ds denominated in crypto



is denominated in crypto assets, the AUD value of
ges as the price of the crypto asset changes. In
must calculate if a capital gain or capital loss (or
actions using the card.

gift card denominated in crypto

ominated in XRP (a type of crypto asset).
uy the gift card and it has an available balance

t the gift card, XRP had a market value of \$1.

to buy a guitar costing 400 XRP.

he guitar, XRP had a market value of \$0.95.
of \$20 and a remaining balance of 100 XRP on

ownload ▾

Tools



Tax information for



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