and disposing of crypto assets

transactions with gift
t cards

pto asset transactions involving gift

t or debit cards

a gift or debit card

ominated in crypto assets

ing gift or debit cards

in various ways, including transactions using gift
nay include:

- cquire a gift card
- gift or debit card using crypto assets
- d that is denominated in crypto assets.

debit card, which is then used to purchase items
nption, you need to work out if your crypto asset
asset. For more information, see Crypto asset as

card

re you use crypto assets to acquire a gift card.

espective of whether the gift card is
Dollars (AUD) or crypto assets. The capital
t equal the market value of the gift card when it

g a gift card with crypto assets

for $50. Raj later uses these tokens to buy a

hen Raj buys the gift card, as he disposes of
nge for the gift card.

$50.

ing up a gift or debit card

n loading or topping up a gift or debit card using

r crypto assets to the digital wallet of the gift or
ding or topping up, this is a disposal of the crypto
he proceeds for the CGT event equal the amount
nce of the card is increased. That is, the value
topping up of the card.

a debit card using crypto assets

hat is linked to her crypto wallet. Yindi uses her
vision for $2,000.

draws crypto assets from Yindi's crypto wallet
JD to pay to the merchant.

r the disposal of crypto assets are $2,000.

ds denominated in crypto

s denominated in crypto assets, the AUD value of
ges as the price of the crypto asset changes. In
must calculate if a capital gain or capital loss (or
actions using the card.

gift card denominated in crypto

nominated in XRP (a type of crypto asset).
uy the gift card and it has an available balance

t the gift card, XRP had a market value of $1.

to buy a guitar costing 400 XRP.

he guitar, XRP had a market value of $0.95.
of $20 and a remaining balance of 100 XRP on

ownload

We acknowledge the Traditional Owners and Custodians of Country throughout Australia and their continuing connection to land, waters and community. We pay our respects to them, their cultures, and Elders past and present.

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